



Client Industry



Food & Beverage

Headquarters



Atlanta, GA

Optimized Solutions



Oracle Account Reconciliation

CASE STUDY

Optimized Oracle Account Reconciliation

schgroup.com/oracle

Overview

A multi-brand restaurant company struggling with ineffective, disparate account reconciliation processes sought a solution to streamline its monthly close cycle. Serving as a strategic partner, the SC&H team helped the client optimize its existing Oracle Account Reconciliation application. Through a collaborative implementation process, SC&H cut the average time needed to complete reconciliations by 75%, eliminated tedious manual reconciliations through automation, and simplified the change request process.

Client Goals

- ✓ Automated reconciliation process
- ✓ Flexible, adaptable, low-maintenance system
- ✓ Custom reporting capabilities
- ✓ Standardized processes and policies

Client Challenges



Tedious and inaccurate manual reconciliation process

- » Delayed monthly close cycle
- » Missed or inaccurate reconciliations
- » Undefined, inconsistent close procedure



Improperly configured system with little to no flexibility

- » Incorrect level of detail for reconciliations and corresponding data
- » Time-consuming change process requiring continuous updates to offline databases
- » Inefficient use of Oracle Account Reconciliation features and functionality



Lack of visibility and centralized reporting

- » Third-party solutions required to meet custom reporting needs
- » Inconsistent reporting due to lack of team visibility
- » Disparate offline databases used to complete reconciliations led to inaccurate data

SC&H Strategies

1

Develop a clear understanding of how the business works, current account reconciliation processes, and pain points through conversations with stakeholders and users

2

Provide demonstrations and proof of concepts throughout implementation to maximize the benefits of Oracle Account Reconciliation and ensure buy-in

3

Manage resource constraints and minimize operational disruption through flexible, iterative go-lives

4

Define standard policies and processes and provide ongoing user technology trainings to support seamless adoption and change management

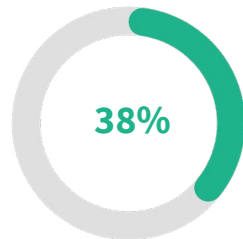
Eliminated Tedious Manual Tasks

User Level	Reporting Before SC&H Engagement	Reporting After SC&H Engagement	Time Saved Per Close
Lease Accounting	12-16 hours of manual work per close	Immediate results from automated data loads	1-2 business days
System Administrators	4-6 hours of offline database updates per close	Automated reporting and built-in change process	1 business day

Improved Reconciliation Processes

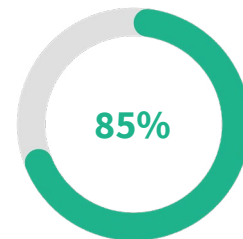
Reconciliations Auto Closed

0% Before Engagement



Reconciliations Completed On Time

14% Before Engagement



Average Days to Complete Reconciliations

94 Days Before Engagement



Increased Compliance and Accuracy

■ Before SC&H Engagement
■ After SC&H Engagement

Prepared on Time



Reviewed on Time



Overall Impact Summary

- ✓ Increased visibility through custom reports and real-time data to make more informed business decisions
- ✓ Fostered collaboration and consistency through improved training and policy practices
- ✓ Improved close process with a flexible, scalable system that allows for users to make changes easily and requires minimal ongoing maintenance
- ✓ Maximized investment in Oracle systems by fully realizing all benefits of the Account Reconciliation application