# Corporate Sponsorships: Creating mutually beneficial partnerships

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## What is a corporate sponsorship?

Sponsorship vs. Advertising

Sponsorship – Goal is to support the charitable organization. Use of logos and slogans on nonprofit event materials and acknowledgments is permitted.

Advertising – Goal is market exposure and there is "qualitative or comparative descriptions of the sponsors products or services"

Source: Fundraising Basics, Ciconte & Jacob



# What the IRS says about corporate sponsorships

IRS says to be a sponsorship the donation from a business should be "substantially related to the charitable, educational, or other purpose that is the basis of the organization's exemption."

A tax exempt organization may be subject to Unrelated Business Income Tax (UBIT) if the business receives advertising benefits.

Source: irs.gov

### **Role of Finance**

General finance/audit compliance

Legal tax-deductible language for acknowledgment letter

Help with invoicing

## **Types of Sponsorships**

- Title/Presenting Sponsors
- Naming Rights
- Special Event
- Product
- Annual
- Trade
- Cause-Related
- Affinity Programs
- In-Kind



## Creating mutually beneficial partnerships



Quick Case Studies

## **Sponsorship Benefits**

# Offering more than just a listing in the program.....



## **Sponsorship Benefits**

Tickets/Attendance Save the Dates Invitations (Including Pre-Events) Acknowledgment Letters Sponsored Media Ads Twitter/Tweets – Facebook – Instagram Endorsements (Celebrity Ambassadors/High-level Execs) **Websites** Printed Signage - Digital Signage Souvenir Program Exhibition opportunities Special Meet & Greets

Think outside the box!

Provide Value!!

## **Case Studies**

#### How to identify potential sponsors

How to solicit sponsors

How to retain sponsors







#### Providing Benefits to a Media Sponsor







Reporting

List media stories, radio plays, ads, mailings, other exposure.

Provide readership or listenership stats, audience reach, and any monetary values that you can!

## Start Early/Get Feedback

Sponsors will get the most of their sponsorship if they are on board early!

Meet with sponsors after your event, conference or meeting and get their feedback! Shiree Skinner, MBA, MS, CMP Principal Consultant

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Strategic thinking for your events and projects. Tell us your vision. We'll manage the details!!

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## Questions ?????

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